



MEDIA RELEASE

8 November 2011

ACCC clearance for the acquisition of Wagners Construction Materials assets in Queensland

Boral Limited (ASX: BLD) today announced clearance has been received from the Australian Competition and Consumer Commission ("ACCC") for the acquisition of Wagners Construction Materials assets in Queensland.

Following discussions with the ACCC, the terms of the acquisition have been amended to exclude the acquisition of the 60% interest in the flyash joint venture and put in place a supply agreement between Boral and the flyash joint venture for the expected flyash requirements of the acquired Wagners operations. The commercial terms of the supply agreement are broadly comparable to the terms Boral would have received had the interest in the flyash joint venture been transferred.

As a result of the amended terms of the transaction, the purchase price has been reduced by \$10 million to \$163 million.

The transaction is expected to be completed by the end of November 2011.

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