



Boral Limited
Level 3, 40 Mount Street
North Sydney NSW 2060
PO Box 1228
North Sydney NSW 2059

T: +61 (02) 9220 6300
F: +61 (02) 9233 6605

www.boral.com.au

3 November 2016

The Manager, Listings
Australian Securities Exchange
ASX Market Announcements
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir

Annual General Meeting – Outcome of Business

At the Company's Annual General Meeting held earlier today, all resolutions were passed by way of a poll.

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, the poll results, together with a summary of the proxy votes exercisable by all proxies validly appointed, are attached.

Resolution 2 to adopt the remuneration report, while supported by the majority of shareholders, had 26.1% of votes cast against it. As a result, this constitutes a first strike for the purposes of the Corporations Act 2001.

Boral's Chairman Dr Brian Clark advised the meeting that:

"We have communicated with investors on a regular basis and in recent weeks, we have endeavoured to further explain the rationale behind particular aspects of Boral's remuneration that have been raised. We are committed to taking on board the feedback we have received and we will continue discussions with shareholders in the months ahead."

Yours faithfully

Dominic Millgate
Company Secretary

ANNUAL GENERAL MEETING
Thursday, 3 November, 2016

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable)		
	Votes <i>For</i>	Votes <i>Against</i>	Votes <i>Discretionary</i>	Votes <i>Abstain</i>	<i>For</i>	<i>Against</i>	<i>Abstain **</i>
2 REMUNERATION REPORT	368,167,352	130,942,051	7,687,256	691,166	374,552,910 73.87%	132,490,815 26.13%	742,484
3.1 ELECTION OF DIRECTOR - KAREN MOSES	491,667,328	7,520,194	7,872,390	427,913	500,468,843 98.52%	7,528,426 1.48%	443,941
3.2 RE-ELECTION OF DIRECTOR - EILEEN DOYLE	496,025,096	3,163,812	7,991,756	307,161	504,933,314 99.38%	3,167,194 0.62%	340,702
4 AWARD OF LTI AND DEFERRED STI RIGHTS TO MIKE KANE, CEO & MANAGING DIRECTOR	491,909,383	7,169,035	7,897,234	512,173	500,257,918 98.57%	7,258,291 1.43%	879,864
5 NON-EXECUTIVE DIRECTORS FEE POOL	493,306,298	5,474,873	8,042,730	663,924	501,583,388 98.91%	5,506,952 1.09%	709,148

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item